



Overseas Asset
Management

Overseas Asset Management (Cayman) Ltd.

The Pavilion Cricket Square

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13th December, 2016

Cayman Islands Stock Exchange
Attn. Ms. Sandy McFarlane
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors**
OAM Asian Recovery Fund

An investment holding company owned by John Dyke, a director of the Fund, redeemed 1,015 shares of OAM Asian Recovery Fund at US\$98.56 on the 30th November, 2016 for US\$100,000.00.

Please contact Natalie Lawson (natalie@oam.com.ky / 949-8787) should you require any additional information in this regard.

Yours sincerely,

Desmond Kinch
Chairman